

REQUIRES MONITORING
OR STAFF ACTION _____

COMMISSION DIRECTIVE

ADMINISTRATIVE MATTERS	<input type="checkbox"/>	DATE	<u>June 2 2005</u>
MOTOR CARRIER MATTERS	<input type="checkbox"/>	DOCKET NO.	<u>2004-353-WS - -</u>
UTILITIES MATTERS	<input checked="" type="checkbox"/>		<u>-</u>

SUBJECT:

DOCKET NO. 2004-353-WS– Lake Wylie Community Utilities, Inc. – Application for Adjustments of Rates and Charges for Water and Sewer Services. HEARING HELD: April 27, 2005. This matter is ready for Final Disposition.

COMMISSION ACTION:

Concerning accounting issues, I move that the Commission accept the accounting adjustments recommended by the Office of Regulatory Staff with the following exceptions:

1. to include updated rate case expenses of \$25,727 amortized over a three-year period (*increase to G&A Expenses of \$6,910*)
2. to include \$100% of depreciation expenses on the two vehicles owned by Lake Wylie Community Utilities, Inc. (*increase to Depreciation Expenses of \$2,350*)
3. to include fuel expenses related to vehicles owned by Lake Wylie Community Utilities, Inc. (*increase to O&M Expenses of \$2,730*)

Concerning the appropriate operating margin, I move that the Commission approve a 12.4% operating margin as fair and reasonable which requires additional revenues of \$116,008 and a monthly water rate of \$27.00 and a monthly sewer rate of \$27.00 based on the number of bills during the test year.

I move that the Commission approve a reconnection fee of \$150 for water and wastewater service and a \$45 administrative fee for water and wastewater service.

Concerning the bonding requirements, I move that the Commission order Lake Wylie Utilities to post a performance bond with a face value of \$100,000 for water service and \$100,000 for wastewater service within 90 days of the date of this order.

I further move that the Commission order Lake Wylie Community Utilities, Inc. to maintain its books and records in accordance with the NARUC Uniform System of Accounts as adopted by this Commission.

Mr. Chairman, because Commissioners and Staff will be attending the SEARUC meetings in Kentucky on June 5-8, I move that the Commission grant a 5-day extension until June 13 for issuance of the Lake Wylie Utilities, Inc. order.

PRESIDING Mitchell

Session: Regular

MOTION YES NO OTHER

Time of Session 2:30 p.m.

APPROVED _____

CLYBURN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAMILTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MOSELEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

APPROVED STC 30 DAYS _____
ACCEPTED FOR FILING _____
DENIED _____
AMENDED _____
TRANSFERRED _____
SUSPENDED _____
CANCELED _____
SET FOR HEARING _____
ADVISED _____
CARRIED OVER _____
RECORDED BY SCHMIEDING